

1984 No. 370

HOUSING

The Home Purchase Assistance (Price-limit) Order (Northern Ireland) 1984

Made 30th October 1984

Coming into operation 7th December 1984

The Department of the Environment, in exercise of the powers conferred on it by Article 153(2) of the Housing (Northern Ireland) Order 1981(a) and of every other power enabling it in that behalf, hereby makes the following Order:—

Citation and commencement

1. This Order may be cited as the Home Purchase Assistance (Price-limit) Order (Northern Ireland) 1984 and shall come into operation on 7th December 1984.

Revocation

2. The Home Purchase Assistance (Price-limit) Order (Northern Ireland) 1983(b) is hereby revoked.

Prescribed price-limit

3. The prescribed price-limit shall be £23,650.

Sealed with the Official Seal of the Department of the Environment for Northern Ireland on 30th October 1984.

(L.S.)

J. McCormick

Assistant Secretary

(a) S.I. 1981/156 (N.I. 3)
(b) S.R. 1983 No. 186

EXPLANATORY NOTE

(This note is not part of the Order.)

Assistance for first-time purchasers of house property under the provisions of Articles 153 and 154 of the Housing (Northern Ireland) Order 1981 can take the form of a bonus on savings of up to £110 and a loan of £600 additional to that which the lending institution would otherwise have made and free of any obligation to repay principal or interest for up to 5 years. Assistance is only available where the purchase price of the property does not exceed the limit prescribed by the Department of the Environment.

This Order increases the price-limit to £23,650 from the previous limit of £22,500 prescribed by the Order revoked by Article 2.