

1984 No. 227

FRIENDLY SOCIETIES

Friendly Societies (Limits of Benefits) Order (Northern Ireland) 1984

Made 28th June 1984

Coming into operation 1st August 1984

The Registrar of Friendly Societies for Northern Ireland, in exercise of the powers conferred upon him by section 55(4) of the Friendly Societies Act (Northern Ireland) 1970(a) and of every other power enabling him in that behalf, with the consent of the Department of Economic Development(b), hereby makes the following Order:

Citation and commencement

1. This Order may be cited as the Friendly Societies (Limits of Benefits) Order (Northern Ireland) 1984 and shall come into operation on 1st August 1984.

Limits of benefits

2. The limits in paragraphs (c) and (d) of section 55(1) of the Friendly Societies Act (Northern Ireland) 1970 (which govern the amount which members of registered friendly societies and branches may be entitled to receive under life or endowment business which is not tax exempt) shall be further increased as follows:

- (a) in paragraph (c) (relating to gross sums) the limit of £50,000(c) shall be increased to £60,000 whether or not the entitlement or any part thereof is under any mortgage protection policy or policies; and
- (b) in paragraph (d) (relating to annuities) the limit of £5,000(c) shall be increased to £6,000.

Revocation

3. The Friendly Societies (Limits of Benefits) Order (Northern Ireland) 1970(d), the Friendly Societies (Limits of Benefits) Order (Northern Ireland) 1973(e), the Friendly Societies (Limits of Benefits) Order (Northern Ireland) 1976(f), the Friendly Societies (Limits of Benefits) Order (Northern Ireland) 1978(g), the Friendly Societies (Limits of Benefits) Order (Northern Ireland) 1980(h) and the Friendly Societies (Limits of Benefits) Order (Northern Ireland) 1982(i) are hereby revoked.

Dated 28th June 1984

H. C. Lysk
Registrar of Friendly Societies

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- (a) 1970 c. 31 (N.I.)
 - (b) Consent function transferred from Department of Commerce by S.I. 1982/846 (N.I. 11) Art. 4
 - (c) Increased to this amount by S.R. 1982 No. 372
 - (d) S.R. & O. (N.I.) 1970 No. 345
 - (e) S.R. & O. (N.I.) 1973 No. 505
 - (f) S.R. 1976 No. 126
 - (g) S.R. 1978 No. 261
 - (h) S.R. 1980 No. 319
 - (i) S.R. 1982 No. 372

The Department of Economic Development hereby consents to the foregoing Order.

Sealed with the Official Seal of the Department of Economic Development for Northern Ireland on 28th June 1984.

(L.S.)

W. T. McCrory

Assistant Secretary

EXPLANATORY NOTE

(This note is not part of the Order.)

This Order further raises the limits of the amounts which a member of a registered friendly society or branch or person claiming through a member may be entitled to receive from any one or more of such societies or branches under non-tax exempt business.

The increases are as follows (i) the limit of £50,000 by way of gross sum under life or endowment business is raised to £60,000 whether or not any part of the entitlement is under a mortgage protection policy or policies, and (ii) the limit of £5,000 by way of annuity is raised to £6,000.

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These Orders have been exempted from printing by the Statutory Rules (Northern Ireland) Order 1979. Summaries are given in the List of Statutory Rules of a Local Character under the heading ROADS.