



CHAPTER xcv.

An Act to confer powers on the Milford Docks Company and for other purposes. A.D. 1935.

[2nd August 1935.]

WHEREAS the Milford Docks Company (in this Act referred to as "the Company") were incorporated by the Milford Docks Act 1874 and have constructed docks and works (in this Act referred to as "the Milford Docks") at Milford Haven in the county of Pembroke :

And whereas the port of Milford Haven is primarily a fishing port and the prosperity of the town of Milford Haven and the neighbourhood thereof is largely dependent upon the Milford Docks which have been specially equipped so as to afford facilities for vessels engaged in the fishing industry :

And whereas the trade and industries of the town of Milford Haven and the neighbourhood thereof and the traffic at the Milford Docks have been adversely and seriously affected by the diminution in the number of trawlers trading from the Milford Docks :

And whereas it is expedient and would be of public and local advantage that such powers should be conferred upon the Company as are in this Act contained with a view to the development of the fish and other traffic at the Milford Docks :

And whereas the objects of this Act cannot be attained without the authority of Parliament :

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May it therefore please Your Majesty that it may be enacted and be it enacted by the King's most Excellent Majesty by and with the advice and consent of the Lords Spiritual and Temporal and Commons in this present Parliament assembled and by the authority of the same as follows :—

Short and
collective
titles.

1.—(1) This Act may be cited as the Milford Docks Act 1935.

(2) The Milford Docks Acts 1874 to 1930 and this Act may be cited together as the Milford Docks Acts 1874 to 1935.

Interpre-
tation.

2. In this Act unless the context otherwise requires—

“ The Company ” means the Milford Docks Company ;

“ The directors ” means the directors of the Company ;

“ The undertaking of the Company ” means the undertaking of the Company for the time being authorised ;

“ Other company ” means a company (other than the Company) incorporated by statute or a registered company.

Power to
invest in
other
companies.

3.—(1) In order to provide or facilitate the provision of funds for—

(a) the establishment carrying on or extension by any other company of the business of owners or users of fishing vessels resorting to the docks of the Company or the business of buying selling preparing for market or dealing in fish ;

(b) the establishment carrying on or extension by any other company of warehouses factories or works at or near to the docks of the Company ;
or

(c) the establishment or carrying on by any other company of an undertaking or business connected with or ancillary to the objects or purposes of the undertaking of the Company ;

and to the extent requisite therefor the Company may subscribe for purchase take up and hold or dispose of

any shares stock mortgages debentures or debenture stock of such other company and may in respect of any such shares stock mortgages debentures or debenture stock for the time being held by them exercise either by themselves or through some person nominated by the directors for the purpose all or any of the rights exercisable by an individual holder of such shares stock mortgages debentures or debenture stock.

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(2) The Company may apply for the purposes of this section any money which they have already raised or are authorised to raise or any of their other funds or revenues except money carried to depreciation account or maintenance renewal or insurance funds in the accounts of the Company.

(3) The accounts of the Company for each year shall contain particulars of any investments made by them under this section and of the income derived from such investments.

4. All costs charges and expenses preliminary to and of and incident to the preparing applying for obtaining and passing of this Act or otherwise in relation thereto shall be paid by the Company. Costs of Act.

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