

**Italy**

**THE TRADING WITH THE ENEMY (TRANSFER OF NEGOTIABLE INSTRUMENTS, ETC.) (ITALY) ORDER, 1945, DATED SEPTEMBER 5, 1945, MADE BY THE TREASURY UNDER SECTION 4 OF THE TRADING WITH THE ENEMY ACT, 1939 (2 & 3 GEO. 6. C. 89).**

**1945 No. 1099**

The Treasury, in pursuance of the powers conferred upon them by Section 4 of the Trading with the Enemy Act, 1939 (hereinafter referred to as "the Act") (which renders ineffective, except with the sanction of the Treasury, the transfer by or on behalf of enemies of negotiable instruments and choses in action) and of all other powers enabling them in that behalf, hereby make the following Order:—

1. The Treasury do hereby sanction—

- (a) any assignment of a chose in action,
- (b) any transfer of a negotiable instrument, and
- (c) any transfer of any security transferable by delivery, not being a coupon or a negotiable instrument,

being an assignment or transfer made on or after the date of this Order by or on behalf of the Government or person to whom this Order applies.

2. This Order applies—

- (a) to the Italian State,
- (b) to any individual resident in Italy,
- (c) as respects any business carried on in Italy, to any individual or body of persons (whether corporate or unincorporate) carrying on that business.

3. For the purposes of this Order the expression "Italy" means the Italian mainland, Sicily and Sardinia, with the islands adjacent thereto.

4. In the application of this Order to Scotland "chose in action" means "right of action or incorporeal movable".

5. This Order may be cited as the Trading with the Enemy (Transfer of Negotiable Instruments, etc.) (Italy) Order, 1945.

Dated this 5th day of September, 1945.

On behalf of the Treasury,

*J. A. Barlow,*

Second Secretary.

*Transfer of Negotiable Instruments, &c. (Netherlands)*

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EXPLANATORY NOTE

*(This Note is not part of the Order, but is intended to indicate its General purport)*

By an Order dated September 5th, 1945 (S.R. & O. 1945 No. 1100) the Board of Trade have amended the Trading with the Enemy (Custodian) Order so that its provisions cease to apply to money payable to, and property acquired by the Italian State or persons specified in the Order on or after that date in respect of trade as referred to therein. This present Treasury Order sanctions transfers and assignments of choses in action, negotiable instruments and certain securities transferable by delivery which may be made by or on behalf of such State or persons on or after the date of the Order.

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