

SMALL HOLDINGS AND ALLOTMENTS, ENGLAND

ORDER, DATED APRIL 28, 1947, MADE BY THE TREASURY
PRESCRIBING SECURITIES UNDER SECTION 9 OF THE
LAND SETTLEMENT (FACILITIES) ACT, 1919 (9 & 10
GEO. 5. c. 59).

1947 No. 790

8 Edw. 7.
c. 36.

Whereas by Section 9 of the Land Settlement (Facilities) Act, 1919, it is provided that a County Council may on giving one month's notice redeem a perpetual annuity created by them in payment for land acquired under the Small Holdings and Allotments Act, 1908, and that in default of agreement the consideration for such redemption shall be such a sum as would, according to the average price, at the date of the expiration of the notice, of such Government securities as may for the time being be prescribed by the Treasury, yield annual dividends equal to the amount of the annuity.

Now therefore We, the Lords Commissioners of His Majesty's Treasury, do hereby prescribe the following securities (in substitution for the securities prescribed by the Order(a) dated the 22nd day of March, 1934) as the securities to be taken into account for the purposes of the said section on and after the date of this Order:—

2½ per cent. Consolidated Stock 1923 or after.

2½ per cent. Treasury Stock 1975 or after.

R. J. Taylor,

J. W. Snow,

Two of the Lords Commissioners of
His Majesty's Treasury.

Treasury Chambers.

This 28th day of April, 1947.

(a) S.R. & O. 1934 (No. 281) II, p. 554.