

France and Monaco

THE TRADING WITH THE ENEMY (AUTHORISATION) (FRANCE AND MONACO) ORDER, 1945, DATED MARCH 29, 1945, MADE BY THE BOARD OF TRADE.

1945 No. 346

2 & 3 Geo. 6.
c. 89.

The Board of Trade in exercise of the powers conferred upon them by Section 1 and 5 of the Trading with the Enemy Act, 1939 (hereinafter referred to as "the Act") and of all other powers enabling them in that behalf do hereby make the following Order:—

1. Notwithstanding anything contained in Section 1 of the Trading with the Enemy Act, 1939, any person unless the Board of Trade otherwise direct may trade within France with any individual or body of persons (whether corporate or unincorporate) carrying on business therein.

2. The transfer by or on behalf of any person within the description contained in Article 3 of this Order of any annuities, stocks, shares, bonds, debentures or debenture stock registered or inscribed in any register, branch register or other book kept in the United Kingdom which on or after the date of this Order comes into the ownership of any such person as aforesaid, is hereby sanctioned.

3. Article 2 of this Order shall apply—

- (a) to any individual resident in France,
- (b) as respects any business carried on in France to any individual or body of persons (whether corporate or unincorporate) carrying on that business,
- (c) as respects any business carried on in any territory which is neither enemy territory nor an area which is for the time being to be treated as enemy territory for the purposes of Section 5 of the Act in accordance with the provisions of Regulation 6 or Regulation 7 of the Defence (Trading with the Enemy) Regulations, 1940(a), to any body of persons (whether corporate or unincorporate) carrying on that business if and so long as controlled by any individual resident in or body of persons carrying on business in France.

4. For the purposes of this Order "France" means—

Metropolitan France (other than Corsica and Algeria) and the Principality of Monaco.

(a) See footnote (b) to p. 151 above.

Authorisation and Licences to Trade (French Indo-China)

5. This Order may be cited as the Trading with the Enemy (Authorisation) (France and Monaco) Order, 1945.

Dated this 29th day of March, 1945.

E. H. Hodgson,
A Secretary of the Board of Trade.

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport)

(1) There may be persons in France or in Monaco (e.g. persons permitted to conduct the business of a German incorporation) with whom it has remained an offence to trade in spite of the liberation of that territory. Paragraph 1 of this Order removes the restriction.

(2) By an Order dated 29th March, 1945 (S.R. & O. 1945 No. 348) the Board of Trade have amended the Trading with the Enemy (Custodian) Order, 1939, so that its provisions cease to apply to property acquired on or after that date by persons specified in the Order. Paragraph 2 of the present Order sanctions transfers of United Kingdom registered securities which are acquired by such persons after that date.
