

(1) General Order

THE TRADING WITH THE ENEMY (AUTHORISATION) ORDER,
1946, DATED JULY 6, 1946, MADE BY THE BOARD OF
TRADE.

1946 No. 1042

2 & 3 Geo. 6.
c. 89. The Board of Trade in exercise of the powers conferred upon them
by Sections 1 and 5 of the Trading with the Enemy Act, 1939 (herein-
after referred to as "the Act") and of all other powers enabling them
in that behalf do hereby make the following Order:—

Authorisation and Licences to Trade, &c. (Austria)

1. Notwithstanding anything contained in Section 1 of the Act, any person, unless the Board of Trade otherwise direct, may trade within any territory which has at no time been enemy territory (which territory is hereinafter referred as "the said territory") with any person to whom this Order applies.

2. The transfer by or on behalf of any person to whom this Order applies of any annuities, stocks, shares, bonds, debentures or debenture stock registered or inscribed in any register, branch register or other book kept in the United Kingdom which on or after the 9th July, 1946, come into the ownership of any such person as aforesaid, is hereby sanctioned.

3. This Order applies to (a) any individual resident in the said territory and (b) as respects any business carried on in the said territory to any individual or body of persons (whether corporate or unincorporate) carrying on that business.

4. This Order may be cited as the Trading with the Enemy (Authorisation) Order, 1946, and shall come into force on 9th July, 1946.

Dated this 6th day of July, 1946.

G. H. Shreeve,

An Assistant Secretary of the Board of Trade.

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport)

By an Order (S.R. & O. 1946 No. 1041) dated 6th July, 1946, which came into force on 9th July, 1946, the Board of Trade revoked the Lists of Specified Persons issued under Section 2 (2) of the Trading with the Enemy Act, 1939. There are, however, persons resident in or carrying on business in territory defined by the present Order (including neutral countries), who remain enemies under the Trading with the Enemy Act, notwithstanding the revocation of these Specified Persons Lists, and with whom it would remain an offence to trade under the Act. The present Order authorises trade within the territory defined with such persons and concerns. Paragraph 2 of the Order sanctions transfers of United Kingdom registered securities which are acquired by such persons on or after 9th July, 1946.