

THE TRADING WITH THE ENEMY (CUSTODIAN) (AMENDMENT) ORDER, 1944, DATED AUGUST 10, 1944, MADE BY THE BOARD OF TRADE UNDER SECTION 7 OF THE TRADING WITH THE ENEMY ACT, 1939 (2 & 3 GEO. 6. C. 89).

1944 No. 914

The Board of Trade in exercise of the powers conferred upon them by Section 7 of the Trading with the Enemy Act, 1939, and of all other powers enabling them in that behalf do hereby make the following Order:—

1. There shall be inserted at the end of paragraph (iv) of Article I of the Trading with the Enemy (Custodian) Order, 1939(a) (which prescribes inter alia the manner of payment to the Custodian of Enemy Property of moneys payable to him under the Order) the following proviso:—

Provided that if the money would be payable in a foreign currency (not being enemy currency) and the person by whom the money is payable to the Custodian is able to make immediate payment in that foreign currency (otherwise than in notes or coin), payment shall be made either in that foreign currency or in English currency converted at the official buying rate of exchange fixed by the Bank of England as the Custodian may require.

In this sub-paragraph (i) the expression "foreign currency" means any currency other than English currency and (ii) the expression "enemy currency" means the currency of any area under the sovereignty of a Power with whom His Majesty is at war, not being an area in the occupation of His Majesty or of a Power allied with His Majesty or any such other currency as is for the time being declared by an Order of the Treasury to be "enemy currency".

2. This Order may be cited as the Trading with the Enemy (Custodian) (Amendment) Order, 1944.

Dated this 10th day of August, 1944.

E. H. Hodgson,

A Secretary of the Board of Trade.

EXPLANATORY NOTE

This amendment of the Trading with the Enemy (Custodian) Order, 1939 (S.R. & O. 1939 No. 1198) provides for the payment in certain circumstances of moneys due to the Custodian either in the foreign currency in which they arise or in sterling, and for the rate of exchange to be applied when he accepts such moneys in sterling.