

THE TRADING WITH THE ENEMY (AUTHORISATION) (AUSTRIA)  
ORDER, 1947, DATED OCTOBER 14, 1947, MADE BY  
THE BOARD OF TRADE.

1947 No. 2203

2 & 3 Geo. 6.  
c. 89.

The Board of Trade in exercise of the powers conferred upon them by Sections 1 and 5 of the Trading with the Enemy Act, 1939 (hereinafter referred to as "the Act"), and of all other powers enabling them in that behalf do hereby make the following Order:—

1. Notwithstanding anything contained in Section 1 of the Act, any person, unless the Board of Trade otherwise direct, may trade within the state of Austria with any person to whom this Order applies.

2.—(i) The transfer by or on behalf of any person within the description contained in Article 3 of the Order of any annuities, stocks, shares, bonds, debentures or debenture stock registered or inscribed in any register, branch register or other book kept in the United Kingdom, which on or after the date of this Order come into the ownership of any such person as aforesaid, is hereby sanctioned.

(ii) The Board of Trade hereby consent to the allotment or transfer of any securities as defined in paragraph (i) of this Article to or for the benefit of any individual who is an enemy subject resident in Austria.

3. This Order applies—

- (a) to any individual resident in Austria,
- (b) as respects any business carried on in Austria, to any individual or body of persons (whether corporate or unincorporate carrying on that business,
- (c) as respects any business carried on in any territory which is not an area which for the time being is to be treated as enemy territory for the purposes of Section 1 or of Section 5 of the Act in accordance with the provisions of Regulation 6 or

*Authorisation and Licences to Trade (Belgium and Luxembourg)*

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Regulation 7 of the Defence (Trading with the Enemy) Regulations, 1940(a), to any body of persons (whether corporate or unincorporate) carrying on that business if and so long as the body is controlled by any individual resident in or body of persons carrying on business in Austria.

4. The Trading with the Enemy (Authorisation) (Austria) Order, 1946(b), is hereby revoked.

5. This Order may be cited as the Trading with the Enemy (Authorisation) (Austria) Order, 1947.

Dated this 14th day of October, 1947.

*H. S. Gregory,*

An Under-Secretary of the Board of Trade.

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EXPLANATORY NOTE

*(This Note is not part of the Order, but is intended to indicate its general purport)*

Under an Order in Council dated 28th September, 1944 (S.R. & O. 1944 No. 1123) the whole of the Trading with the Enemy Act and the Orders thereunder continue to apply to areas under enemy sovereignty until the Board of Trade otherwise order. A declaration published in the London Gazette on the 16th September, 1947, formally terminated the state of war with Austria. The present Order authorises trade with individuals and bodies of persons in Austria and revokes the Order dated 13th August, 1946 (S.R. & O. 1946 No. 1373), which authorised a limited degree of trade with that country.